



Star Savings Deposit Account

Summary

Our Star Savings Deposit Account is a great account to meet your everyday banking needs, while also offering competitive interest rates that reward you for saving.

This product is offered to personal account customers as well as business account customers.

Key Features

- Accounts may be opened either in NZ dollars or US dollars.
- Minimum balance of NZ\$500 or US\$500.
- Competitive interest rates (see our Interest Rates brochure available at any branch or online at www.bankofindia.co.nz).
- Interest will be calculated on daily balance and paid every month (subject to deduction of tax).
- Cheque and cash deposit facility.
- Up to 4 free remittances per month to any bank branch in India.
- Facility available to open joint accounts.

Fees and Charges

- Service charge of NZ\$10 per month for not maintaining minimum balance.
- No quarterly maintenance charges. 100 free debit transactions every quarter and NZ\$0.50 per transaction thereafter.
- Closure of an account within 12 months of opening the account will incur a service charge of NZ\$25.
- Our fees and charges are subject to change from time to time. For all charges please see our Fees and Charges brochure available at any branch or online at www.bankofindia.co.nz.

For Charitable Institutions, Religious Organisations, Trusts, NGOs, Employees Unions, Voluntary and Sport Organisations:

- All foreign remittances credited without any charges.
- Free collections of instruments payable within New Zealand
- Unlimited withdrawals without any charges or fees.
- Unrestricted number of transfers of funds from your savings bank account to another account.

For International Students:

- Total waiver of all fees and charges.
- No minimum balance requirement.