



Star Current Account

The Star Current Account is perfect for those customers who need a frequent banking facility. This is one of the most basic and flexible deposit options.

This product is offered to personal account customers as well as business account customers.

Key Features:

- Easy to open and maintain.
- Accounts can be opened in NZ dollars only.
- No minimum balance to be maintained for a personal account. Minimum quarterly average balance of NZ\$5,000 for a business account.
- Facility available to open joint accounts.
- Free statement of account every month.
- Free Balance Certificate once a year.
- Overdraft facility (with prior arrangement).
- Up to 2 free remittances per month to any bank branch in India..
- No interest is payable in the account.
- Any number of debits and credits are allowed in the account.

Fees and Charges

- For personal account customers, no quarterly charges for not maintaining a minimum balance. For business account customers, quarterly charges of \$50 for not maintaining the minimum quarterly average balance.
- Quarterly account maintenance fee of NZ\$5 (for a personal current account) or NZ\$25 (for a business current account).
- Closure of an account within 12 months of opening the account will incur a service charge of NZ\$25 for personal account customers and NZ\$50 for business account customers.
- Our fees and charges are subject to change from time to time. For all charges please see our Fees and Charges brochure available at any branch or online at www.bankofindia.co.nz.